

2024 Financial Plan Presentation



May 7th, 2024

Agenda

- ▶ Legislated Requirements
- ▶ Operating Budget
- ▶ Mill Rates and Property Taxes
- ▶ Capital Projects
- ▶ Reserve Funds
- ▶ St. Malo Utilities Budget & Debenture
- ▶ Otterburne Utilities Budget
- ▶ L.U.D. of St. Malo Budget
- ▶ Tax Due Date & Penalties
- ▶ 2024 Board Revision & Tax Sale Dates

Legislated Requirements

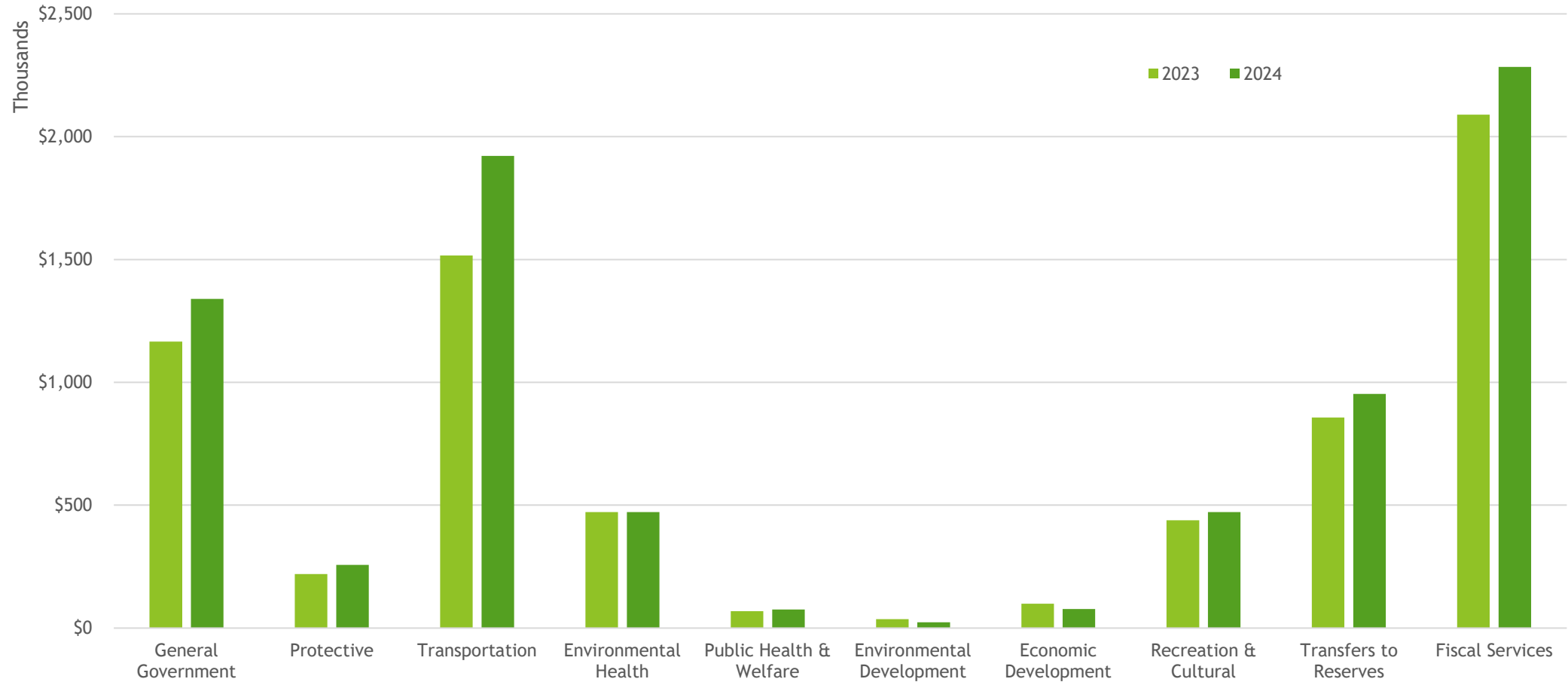
The Municipal Act - Section 162

- ▶ Council must adopt a financial plan consisting of:
 - ▶ an operating budget
 - ▶ a capital budget
 - ▶ an estimate of revenues/expenditures for the following year
 - ▶ a 5-year capital expenditures program
- ▶ Public Hearing

Summary Operating Expenditures

Services	2023	2024	Variance	
General Government	\$1,165,570	\$1,339,384	\$173,814	Council, Personnel, Office, Legal, Assessment
Protective	220,016	256,657	36,641	Fire Department St. Pierre (50%) and St. Malo, Emergency Measures, 911, Building Inspections, Animal and Pest Control
Transportation	1,516,600	1,922,274	405,674	Personnel, Road Maintenance, Equipment Repairs, Insurance, Drainage, Street Lighting
Environmental Health	473,262	471,916	-721	Personnel, Garbage Collection, Nuisance Grounds, Recycling
Public Health & Welfare	68,580	75,880	7,300	Provincial Administration of Social Services, Senior Coordinator Services
Environmental Development	35,850	23,600	-12,250	Development & Zoning Plans Bylaws review (2023-2024)
Economic Development	99,400	77,000	-22,400	Weed control, Conservation District, Public Receptions,
Recreation & Cultural	438,596	472,000	33,404	Recreation Commission, Dufrost & Otterburne Curling Clubs, St. Malo Arena, St. Pierre Arena, Jolys Regional Library
Transfers to Reserves	856,793	952,735	95,942	Transfer to various reserves for future capital projects
Allowance for Tax Assets	823	6,984	6,161	
Sub-Total	4,875,490	5,598,430	722,940	
Fiscal Services	2,089,466	2,283,948	194,482	Capital Grants, L.U.D. of St. Malo, Transfer to Utilities, Debenture Payments
Total Municipal Expenditure	\$6,964,957	\$7,882,378	\$917,442	

Expenditures by Services



General Government (at-large)

Page 3 of the Financial Plan	2023	2024	Variance
Expenditures	\$1,165,570	\$1,339,384	\$173,814

The major roles of Council are : decision-making, governance, representatives of the community and stewardship. Administration (CAO and staff) is responsible for providing advice and implementing council's decisions and policies. Administration takes care of the everyday work of running the municipality.

- legislative (council)
- personnel (administration)
- office
- legal
- audit
- insurance
- assessment
- taxation

Protective Services (at-large)

Page 3 of the Financial Plan	2023	2024	Variance
Expenditures	\$220,016	\$256,657	\$36,641

Provision of protective services such as fire protection, emergency management program, and building inspections (building codes and standards).

- St. Malo fire department
- St. Pierre fire department
- emergency measures
- 911
- building inspections
- animal and pest control

The St. Pierre fire department provides services to the Village of St. Pierre-Jolys and to the northern portion of the Rural Municipality of De Salaberry. These costs are shared 50/50 with the Village.

Transportation Services (rural)

Page 3-4 of the Financial Plan	2023	2024	Variance
Expenditures	\$1,516,600	\$1,922,274	\$405,674

The administration and maintenance of all transportation related services within the municipal boundaries, excluding the L.U.D. of St. Malo.

- public works personnel
- equipment
- road maintenance
- ditches and road drainage
- bridges
- street lighting
- traffic services

Environmental Health (cost recovered)

Page 4 of the Financial Plan	2023	2024	Variance
Expenditures	\$473,262	\$471,916	-\$1,346

Services for the residents to dispose of garbage and waste.

- garbage collection
- nuisance ground operations
- recycling

The municipality participates in many programs to divert materials from the landfill such as tires, scrap metal, electronics and other hazardous waste.

Since 2023, the landfill is accepting residential hazardous materials such as paint, lightbulbs, spray cans, etc.

A curbside residential recycling collection fee of \$25 per year has been implemented in 2023 within the waste collection areas of St. Malo and Otterburne.

Public Health & Welfare (at-large)

Page 4 of the Financial Plan	2023	2024	Variance
Expenditures	\$68,580	\$75,880	\$7,300

The province levies \$4,080 from the municipality for social services.

Delivery of Senior Services Programs.

Environmental Development (at-large)

Page 4 of the Financial Plan	2023	2024	Variance
Expenditures	\$35,850	\$23,600	-\$12,250

Municipalities must create and enforce laws about how land can be used, such as zoning, development plans or building by-laws.

Land use planning in Manitoba is a partnership between the provincial and local governments and their citizens. Each plays a key role in ensuring the planning process is a success.

The Rural Municipality of De Salaberry Development Plan By-Law 2362-18 and Zoning By-Law 2369-18 is currently under review and is expected to be complete in late fall of 2024.

Economic Development (at-large)

Page 4 of the Financial Plan	2023	2024	Variance
Expenditures	\$99,400	\$77,000	-\$22,400

The municipality is a member of the:

- Rural Area Weed Control with the Rural Municipality of Ritchot
- Seine Rat Roseau Watershed District

In 2023/24 the municipality participated in a study with the RMs of Taché, Hanover, Ritchot and the Town of Niverville to assess the feasibility of incorporating the communities of Otterburne and St. Malo into the Red-Seine-Rat Wastewater Cooperative regional collection system and wastewater treatment facility.

Recreation and Cultural (at-large)

Page 5 of the Financial Plan	2023	2024	Variance
Expenditures	\$438,596	\$472,000	\$33,404

The Rat River Recreation Commission and the Jolys Regional Library provide shared services to the Village of St. Pierre-Jolys and the municipality.

The consulting firm Scatliff+Miller+Murray has been retained to prepare a regional Recreation Master Plan which includes the Village of St-Pierre-Jolys. The results will be available in 2024.

The municipality has been approved for grants of up to \$4.5 million from the federal and provincial governments for arena renovations to reduce GHC and to be more energy efficient.

The municipality also provides operational grants to the Otterburne and Dufrost Curling Clubs and Dufrost Hall.

Transfers to Reserves

Page 5 of the Financial Plan	2023	2024	Variance
Transfers to Reserves	\$856,793	\$952,735	\$95,942

These are funds transferred to various reserves for future projects. They are either levied through property taxes or from conditional grants received such as the Canada Build Community Grant.

Refer to the General Reserves slide for the reserve breakdown.

Fiscal Services

Page 5 of the Financial Plan	2023	2024	Variance
Fiscal Services	\$2,089,466	\$2,283,948	\$194,482

This section is for

- property taxes collected on behalf of the L.U.D. of St. Malo
- grant funds received for capital projects
- debenture payments collected on behalf the St. Malo Utility
- debenture payments for the municipality (at-large)

In 2024, \$1,415,000 from grants is budgeted for the St. Malo arena renovations and another \$2,000,000 for 2025.

Funding Sources for Municipal Expenditures

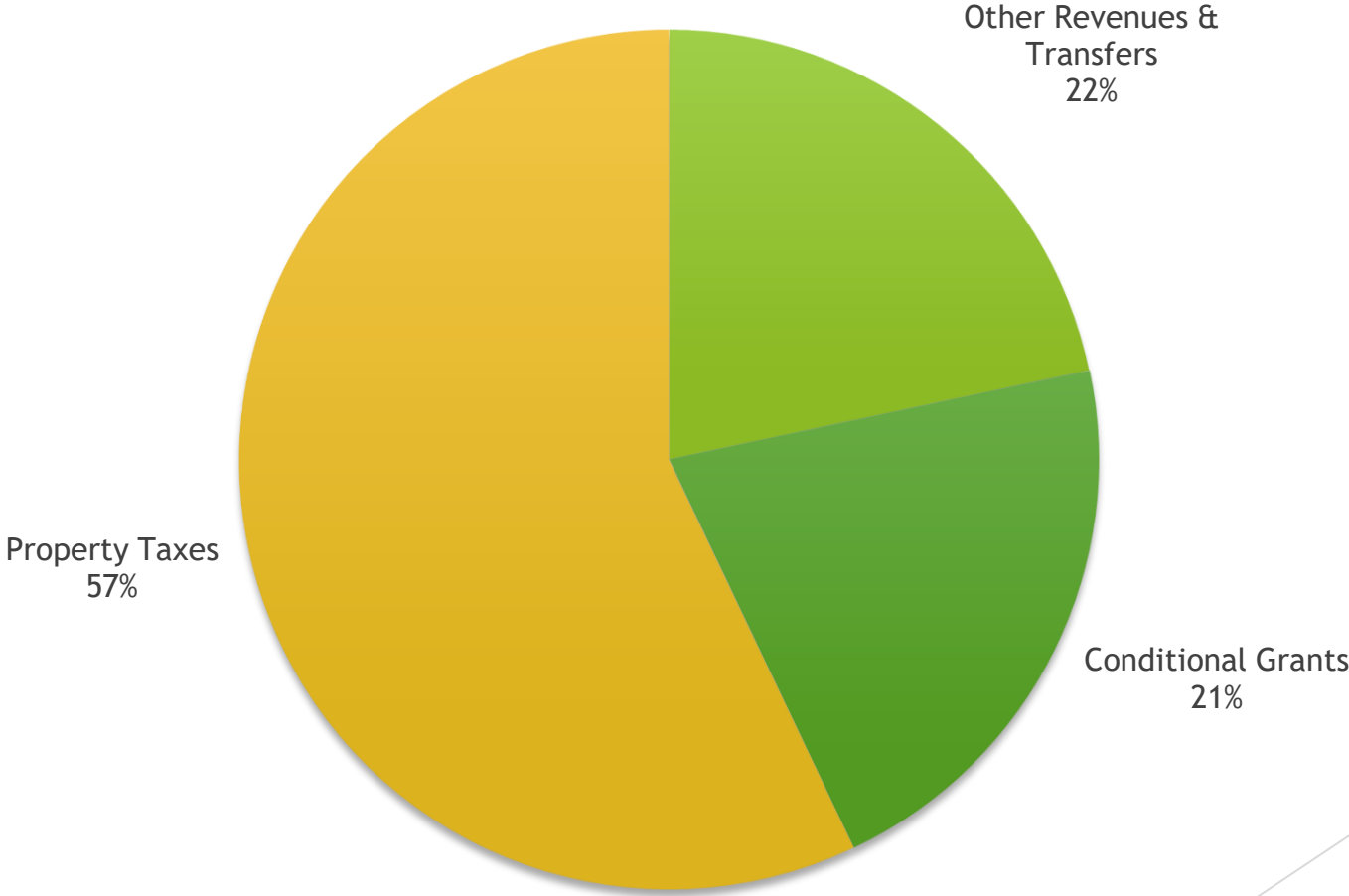
	2023	2024	Variance	% change
Operational Expenditures	\$6,964,957	\$7,882,377	\$917,420	13.2%
Other Revenues & Transfers	1,300,247	1,708,983	408,736	31.4%
Conditional Grants <i>(Federal/Provincial grants for specific purposes)</i>	1,465,978	1,675,178	209,200	14.3%
Property Taxes *	\$4,197,881	\$4,498,215	\$300,334	7.2%

* Includes At-Large, Rural, L.U.D. of St. Malo, Debenture Debt Charges and Special Services Levies

Other Revenue and Transfers

Page 2 of the Financial Plan	Budget 2023	Budget 2024	Variance
Taxes Added & Penalties	136,000	136,000	-
Licenses, Permits, Fines, Rebates	85,800	69,800	- 16,000
Sales of Services	506,478	505,163	- 1,315
Rentals, Investment Returns, Misc	106,700	307,650	200,950
Municipal Operating Grant	466,119	466,119	-
Conditional Grants	1,465,978	1,675,178	209,200
Transfer from Reserves		224,250	224,250
Total	2,767,075	3,384,161	617,085

Municipal Sources of Funds



Mill Rates and Property Taxes

Once the operating budget has been finalized by Council, the known revenues (fees, rentals, interest, grants, etc) are subtracted from the expenditures, leaving the balance to be raised through property taxes. This amount is divided by the value (portioned assessment) of all property in the municipality, which is then multiplied by 1,000. This figure represents the tax rate or the mill rate.

For 2024, the amount required to collect from property taxes is \$4,498,215.

The calculation formula is rendered as follows:

$(\text{portioned assessed value} \times \text{mill rate}) \div 1,000 = \text{property tax levied on property}$

Portioned Assessment

The *Municipal Assessment Act* C.C.S.M. C. M226 section 6(1) states:

The Lieutenant Governor in Council may make regulations

- (a) prescribing assessment rate schedules for railway roadways, pipelines and gas distribution systems;*
- (b) prescribing classes of assessable property according to size, ownership, type and use of the property;*
- (c) prescribing the percentages of assessed value that apply to classes of property for purposes of determining portioned values under Part 5*

Portioned Assessment - Classification and Values

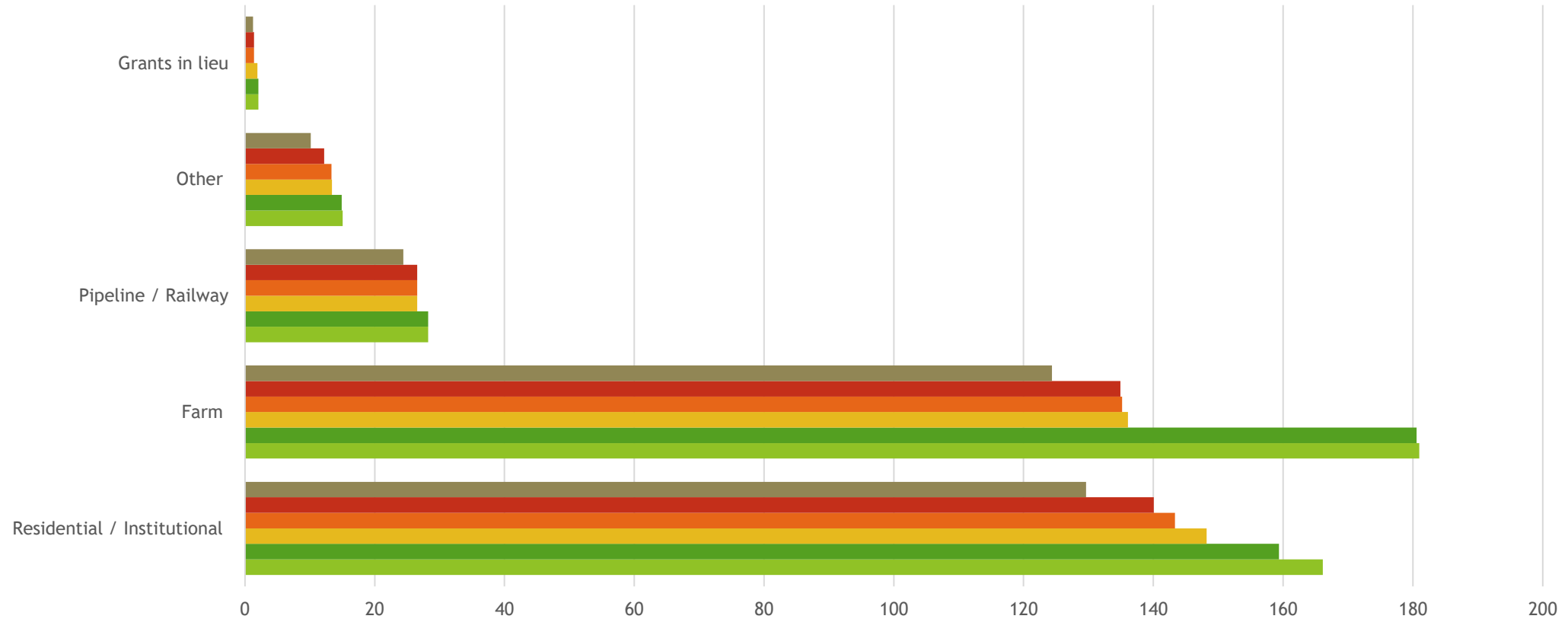
The *Municipal Assessment Act* C.C.S.M. C. M226 - Classification of Property and Portioned Values Regulation

Percentages of assessed value for the year 2002 and subsequent years

19.1 The percentages of assessed value that apply to each class of property for the purpose of determining its portioned value for the year 2002 and subsequent years are as follows:

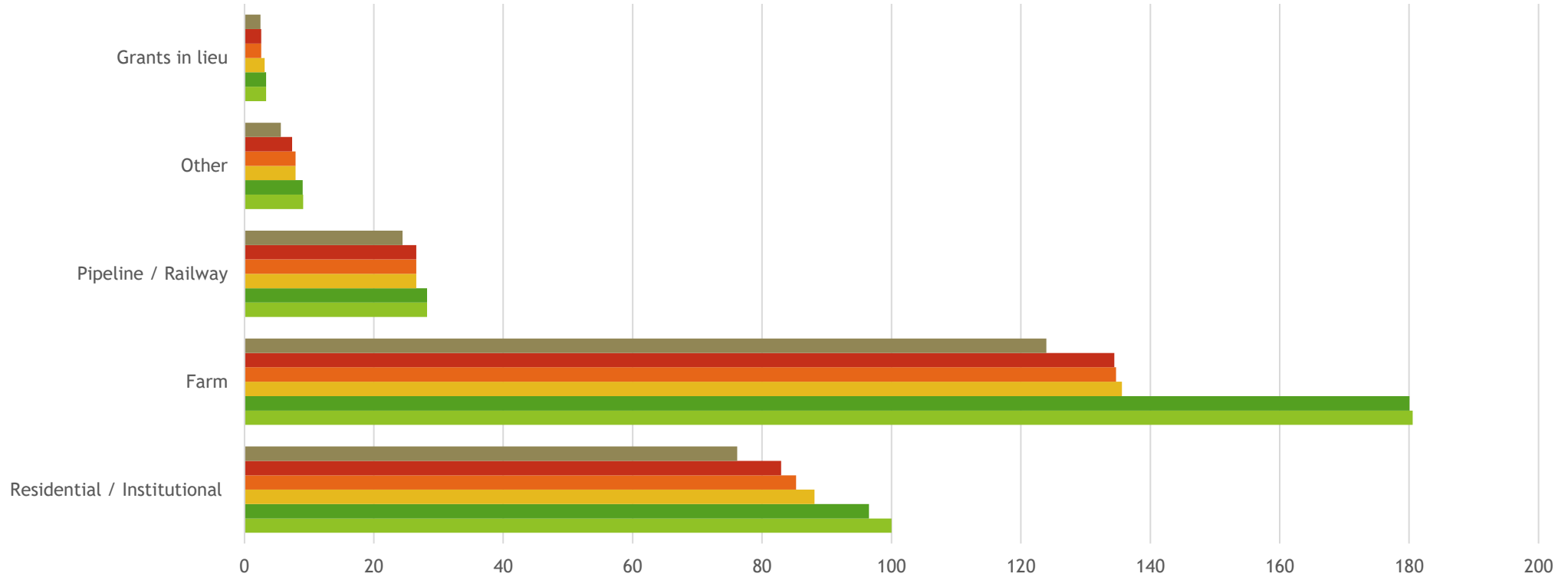
<u>Class</u>	<u>Percentage</u>
Residential 1	45.0%
Residential 2	45.0%
Residential 3	45.0%
Farm Property	26.0%
Institutional	65.0%
Pipeline	50.0%
Railway	25.0%
Designated Recreational	10.0%
Other	65.0%

Portioned Assessment - At Large ('000s)



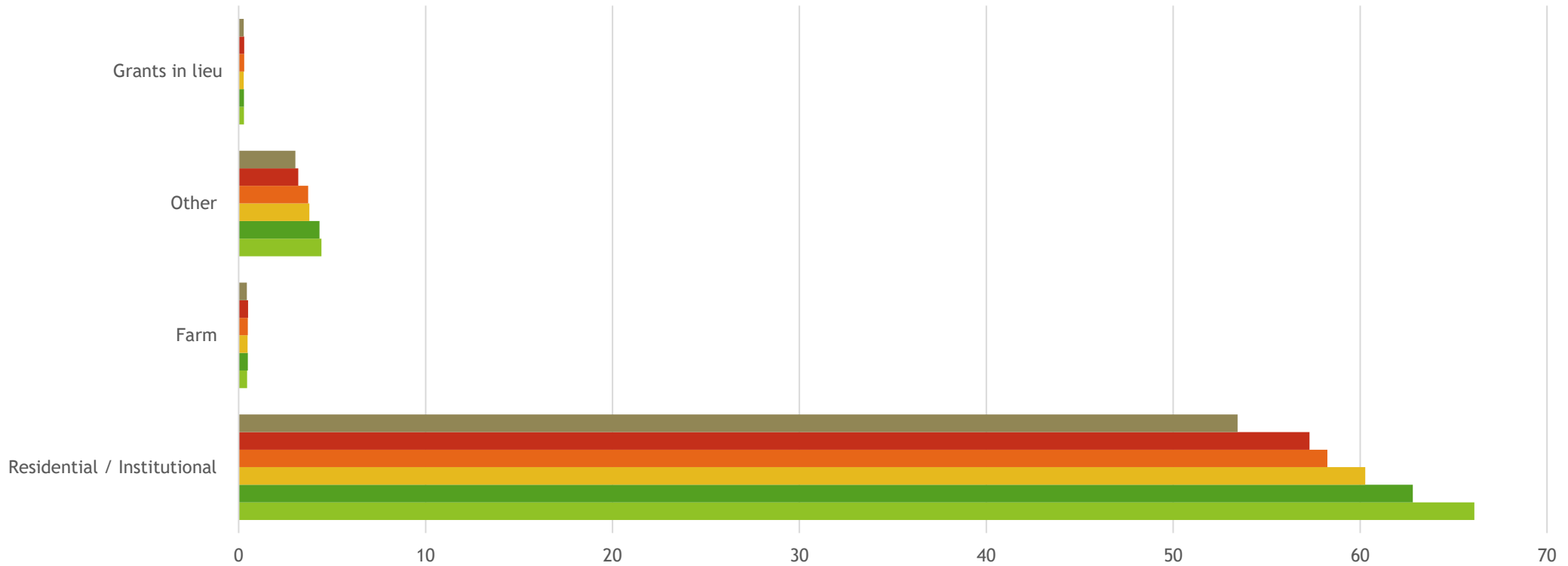
	Residential / Institutional	Farm	Pipeline / Railway	Other	Grants in lieu
2019	129,616	124,367	24,420	10,127	1,258
2020	140,063	134,923	26,556	12,215	1,399
2021	143,323	135,180	26,556	13,315	1,399
2022	148,197	136,079	26,556	13,391	1,904
2023	159,352	180,563	28,235	14,892	2,056
2024	166,117	180,986	28,235	15,070	2,056

Portioned Assessment - Rural ('000s)



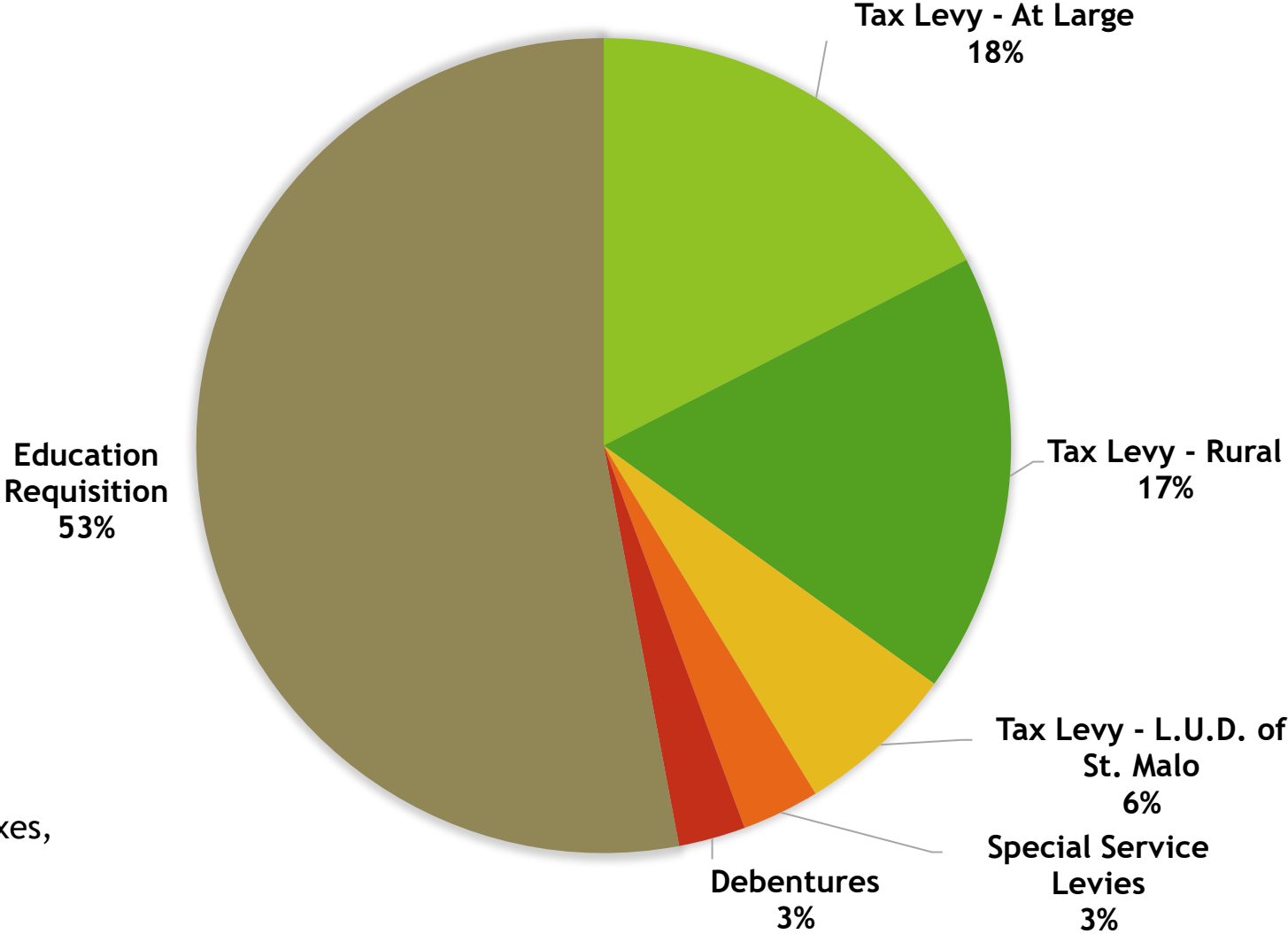
	Residential / Institutional	Farm	Pipeline / Railway	Other	Grants in lieu
2019	76,165	123,934	24,420	5,612	2,476
2020	82,938	134,428	26,556	7,368	2,600
2021	85,270	134,691	26,556	7,911	2,600
2022	88,122	135,602	26,556	7,921	3,120
2023	96,535	180,072	28,235	9,003	3,340
2024	99,997	180,533	28,235	9,076	3,340

Portioned Assessment - L.U.D. St. Malo ('000s)



	Residential / Institutional	Farm	Other	Grants in lieu
■ 2019	53,451	434	3,028	268
■ 2020	57,296	495	3,184	291
■ 2021	58,249	489	3,716	291
■ 2022	60,272	477	3,782	275
■ 2023	62,817	492	4,320	285
■ 2024	66,120	453	4,425	285

Property Tax Collected by Type



Total Education, Municipal Taxes, Special Service Levies and Debenture Debt Charges Collected \$9,573,927

Mill Rates - Municipal

Rural	2019	2020	2021	2022	2023	2024
Rural	4.863	4.463	4.722	4.934	4.935	5.182
At-Large	3.692	3.267	3.769	3.857	3.998	4.260
Total Rural Area	8.555	7.730	8.491	8.791	8.933	9.442

L.U.D.	2019	2020	2021	2022	2023	2024
L.U.D. of St. Malo	8.000	8.000	8.000	8.000	8.000	8.500
At-Large	3.692	3.267	3.769	3.857	3.998	4.260
Total L.U.D.	11.692	11.267	11.769	11.857	11.998	12.760

Mill Rates - Education Levy

	2023		2024	
	Mill Rate	Requisition	Mill Rate	Requisition
Education Support Levy	8.140	\$365,495	8.128	\$366,668
Hanover	11.986	383,222	12.740	418,568
Borderland	11.864	288,401	12.193	296,496
Red River Valley	11.851	3,880,026	12.008	3,993,980
		\$4,917,144		\$5,075,712

The RM collects an education levy on behalf of the province and the school divisions and transfers these funds to the respective entities.

Mill Rate Calculation - Residential Property

The municipal portion of the tax invoice is calculated by taking the portioned assessment x mill rate / 1000.

Example of a residence with a portioned assessment of \$100,000

	<u>2023</u>	<u>2024</u>		<u>2023</u>	<u>2024</u>
Rural Mill Rate	4.935	5.182	L.U.D. St. Malo Mill Rate	8.000	8.500
At-Large Mill Rate	<u>3.998</u>	<u>4.260</u>	At-Large Mill Rate	<u>3.998</u>	<u>4.260</u>
	<u>8.933</u>	<u>9.442</u>		<u>11.998</u>	<u>12.760</u>
Municipal Tax	\$893	\$944	Municipal Tax	\$1,200	\$1,276

The Provincial Education Mill Rates and applicable Local Improvements are in addition to the Municipal Operating Mill Rate.

Note: Individual assessments may be higher or lower than the example.

Mill Rate comparison and taxes 160 acres of farmland

Year	Assessed	Portionned	At-Large	Rural	Total Mill Rate	Taxes Paid	Taxes % of assessed	Cost/acre	Variance
2024	800,000	208,000	4.260	5.182	9.442	1,963.94	0.245%	\$ 12.27	\$ 0.66
2023	800,000	208,000	3.998	4.934	8.932	1,857.86	0.232%	\$ 11.61	\$ 2.92
2022	608,000	158,080	3.869	4.928	8.797	1,390.63	0.229%	\$ 8.69	\$ 0.30
2021	608,000	158,080	3.769	4.722	8.491	1,342.26	0.221%	\$ 8.39	\$ 0.75
2020	608,000	158,080	3.267	4.463	7.730	1,221.96	0.201%	\$ 7.64	-\$ 0.12
2019	560,000	145,600	3.666	4.863	8.529	1,241.82	0.222%	\$ 7.76	\$ 0.23
2018	560,000	145,600	3.562	4.718	8.280	1,205.57	0.215%	\$ 7.53	\$ 0.40
2017	496,000	128,960	3.590	5.261	8.851	1,141.42	0.230%	\$ 7.13	\$ 0.02
2016	496,000	128,960	3.596	5.233	8.829	1,138.59	0.230%	\$ 7.12	\$ 2.90
2015	216,000	56,160	4.490	7.510	12.000	673.92	0.312%	\$ 4.21	\$ 0.06
2014	216,000	56,160	4.310	7.530	11.840	664.93	0.308%	\$ 4.16	

Capital Projects - Rural

Project	Funded By	Budget
Rural Road & Bridges (Major Culverts Upgrades, Gagnon Road)	CCBF & Roads Reserve	\$ 332,680
Drainage (Otterburne area, Can Mort Drain)	CCBF & Roads Reserve	75,000
Machinery Replacement (grader, tandem, pickup, trailer)	Machinery Reserve	695,000
	Total Rural	\$1,102,680

Capital Projects - At Large

Project	Funded By	Budget
Office Building	Building Reserve	200,000
Office Equipment (photocopier, PBX System, Security System)	Office Technology Reserve	65,000
St. Malo Fire Department (firehall upgrades)	Fire Equipment Reserve	102,000
St. Pierre Fire Department	Fire Equipment Reserve	14,500
Daycare Facility Study (Otterburne)	General Reserve	100,000

Continued on next slide

Capital Projects - At Large (continued)

Project	Funded By	Estimate
St. Malo – Coin Rendezvous Corner	Grants / General Reserve	300,000
Otterburne Green Space	Grants / General Reserve	46,000
St. Malo Arena Renovation	Grants / Recreation Reserve	1,975,000
Recreation Master Plan	Grant / General Reserve	5,000
Otterburne Curling Club	Recreation Reserve	31,000
St. Malo lake Stewardship	General Reserve	10,000
De Salaberry Recreation Facilities	Grant	<u>100,000</u>
	Total – At Large	<u>\$2,948,500</u>

Five Year Capital Expenditure Program

Purpose	2025	2026	2027	2028	2029	Total
Office Building	100,000	2,000,000				2,100,000
Computers	25,000	20,000				45,000
Fire Dept - St. Malo			550,000	50,000		600,000
Fire Dept - St. Pierre	57,500	275,000				332,500
Replace Heavy Equipment	475,000	815,000	515,000	1,005,000	100,000	2,910,000
Road & Bridge rehabilitation	250,000	250,000	250,000	250,000	250,000	1,250,000
Drainage Projects	75,000	75,000	75,000	75,000	75,000	375,000
St. Malo Arena Upgrades	3,015,000				100,000	3,115,000
Green Space	50,000	0				50,000
Landfill	35,000	200,000				235,000
Utilitiy STM - Lift Station / Lagoon	3,500,000					3,500,000
Utility STM - Water Plant	150,000	200,000	200,000	200,000	200,000	950,000
Utility Ott - Lagoon	3,600,000					3,600,000
LUD St. Malo - Equipment	115,000	40,000	11,000	40,000	50,000	256,000
LUD St. Malo - Drainage	30,000	30,000	30,000	30,000	30,000	150,000
LUD Road & Sidewalk	25,000	25,000	675,000	25,000	25,000	775,000
	11,502,500	3,930,000	2,306,000	1,675,000	830,000	20,243,500
Source of Funds - Annual	2025	2026	2027	2028	2029	Total
OPERATING	170,000	95,000	116,000	95,000	105,000	581,000
RESERVES	1,532,500	1,835,000	2,190,000	1,580,000	725,000	7,862,500
BORROWING	3,550,000	2,000,000				5,550,000
OTHER	6,250,000					6,250,000
TOTAL	11,502,500	3,930,000	2,306,000	1,675,000	830,000	20,243,500

Operating Reserves

Reserve Type	Opening Balance	Transfers-In	Expenditures	Closing Balance
General	700,168	8,000	527,000	181,168
General - Local Capital Priorities (Prov)	300,398		300,398	- 0
Office Reno/Replacement	363,457	20,000	200,000	183,457
Economic Development	10,759		-	10,759
Waste Disposal	142,592	19,028	-	161,620
Machinery Replacement	450,556	415,000	695,000	170,556
Roads & Bridges	163,119	30,000	115,000	78,119
Office Technology	21,474	5,000	20,000	6,474
St. Malo Fire Reserve	184,700	45,000	102,000	127,700
St. Pierre Fire Reserve	74,742	22,500	14,500	82,742
Recreation	812,417	65,000	591,000	286,417
Gravel	324,357		180,000	144,357
Handivan	38,598	3,000		41,598
Election	5,305	5,000		10,305
Total	3,592,642	637,528	2,744,898	1,485,273

Conditional Reserves

Reserve Type	Opening Balance	Transfers-In	Expenditures	Closing Balance
Mitigation & Preparedness - DFA		22,282	22,282	-
CCBF - RM	312,207	171,926	195,000	289,133
CCBF - RM - Asset Capacity	19,250	25,000	44,250	-
CCBF - LUD	-	38,252		38,252
Total	331,457	257,460	261,532	327,385

Current Municipal Debt Situation

Maximum Municipal Debt 7% of the Total Municipal Assessment

At Large Total Assessment	\$392,946,690
7% of Assessment	\$27,506,268
Current Existing Debt	\$1,494,262
Borrowing Capacity Remaining	\$26,012,006

Maximum Annual Debt Payments 20% of annual revenue

Annual Revenue	\$7,658,126
20% of Annual Revenue	\$1,531,625
Current Total Debt Payments	\$254,241
Debt Payment Capacity Remaining	\$1,277,384

General Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
St. Malo Fire Tanker	2270-09	2024	Local Improvement District	\$7,601	0.031
St. Malo Fire Tanker	2270-09	2024	At-Large	7,601	0.020
Dufrost Water Supply	2284-11	2030	Dufrost Water Area	8,718	Schedule
			Total Annual Payment	\$23,920	

St. Malo & Otterburne Utilities

The St. Malo Utility Committee is responsible for

- sewage collection, treatment and disposal facilities
- water supply, treatment and distribution facilities

The Otterburne Utility Committee is responsible for

- sewage collection, treatment and disposal facilities

St. Malo Utility - Operational Budget

Operations (Page 6 of the Financial Plan)	2023	2024	Variance
Water Consumer Sales	185,000	189,350	4,350
Sewer Service Charges	91,500	93,530	2,030
Deficit Recovery	24,256	16,712	-7,544
Debenture	230,321	230,321	0
Other Revenues/Transfers	136,794	112,900	-23,894
Total Operating Revenue	667,870	642,813	-25,057
Water Supply	225,100	230,050	4,950
Sewage Collection and Disposal	158,193	137,442	-20,751
Debenture Debt Charges	230,321	230,321	0
Transfers to Reserves/Capital	30,000	45,000	15,000
Total Operating Expenditures	643,614	642,813	-801
Net Operating Surplus (Deficit)*	24,256	0	-24,256

** To be applied towards prior years' deficit recovery*

St. Malo Utility Reserve

Reserve	Opening Balance	Transfers	Expenditure	Closing Balance
St. Malo Utility	108,976	0	75,000	33,976

Projects for 2024

- Working with Manitoba Water Services Board for technical and financial assistance for a pre-design and Environmental Act Proposal (EAP) for the St. Malo wastewater treatment lagoon expansion.

St. Malo Utility Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
Le Rang Water & Sewer	2228-06	2025	Schedule	5,637	-
St. Malo Lift Station	2336-16	2025	Schedule	59,661	-
St. Malo Water Plant Well	2234-06	2025	Local Improvement District	5,637	0.112
St. Malo Forcemain Upgrade	2246-07	2027	Local Improvement District	14,239	0.282
St. Malo Reservoir Upgrade	2316-13	2027	Local Improvement District	11,234	0.223
St. Malo Water Plant Reservoir	2264-09	2028	Local Improvement District	20,924	0.414
Gosselin Rd Low Pressure Sewer	2335-15	2035	Schedule	48,878	-
St. Malo Utility Upgrades	2407-21	2036	Schedule	64,110	-
Total Annual Payment				<u>\$230,320</u>	

Otterburne Utility

Operations (Page 6 of the Financial Plan)	2023	2024	Variance
Sewer Service Charges	32,245	33,213	968
Transfer from Reserves	30,000	53,337	23,337
Other Revenues	6,000	5,500	-500
Total Operating Revenue	68,245	92,050	\$23,805
Sewage Collection and Disposal	13,850	17,050	3,200
Capital	30,000	75,000	45,000
Transfers to Reserves	24,395	0	-24,395
Total Operating Expenditures	68,245	92,050	\$23,805

Otterburne Utility Reserve

Reserve	Opening Balance	Transfers	Expenditure	Closing Balance
Otterburne Utility	62,515	0	30,000	32,515

Projects for 2024

- Working with Manitoba Water Services Board for technical and financial assistance for a pre-design and Environmental Act Proposal (EAP) for the Otterburne wastewater treatment lagoon expansion and sludge removal
- Working with the RSR Wastewater Cooperative to explore options to join the Red-Seine-Rat Wastewater Treatment Facility & Conveyance System.

Local Urban District (L.U.D.) of St. Malo

The St. Malo L.U.D consists of 3 elected members and one council representative.

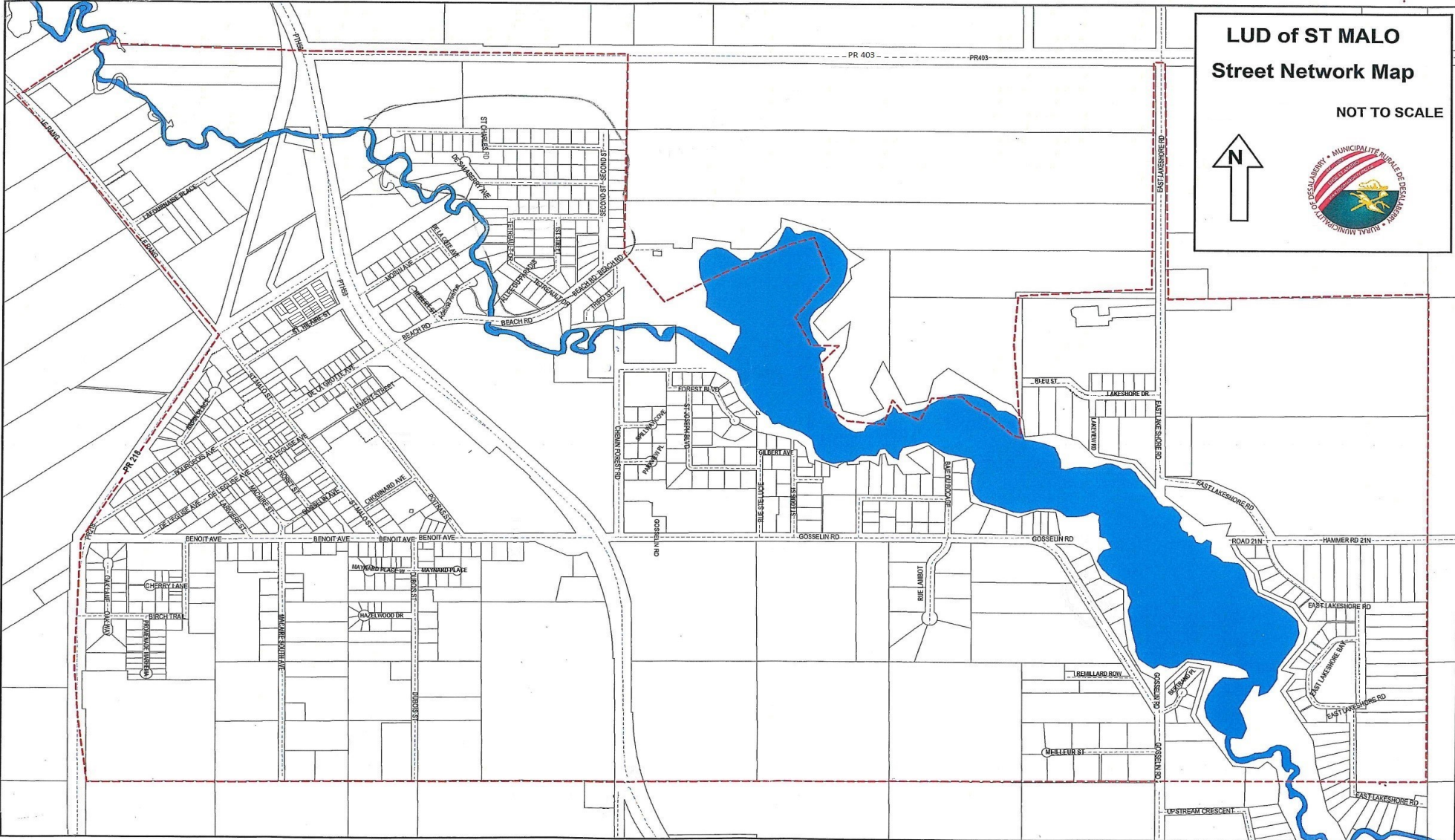
The committee of a local urban district is responsible for

- (a) preparing and adopting a service plan for the local urban district;
- (b) submitting the service plan to the council before it adopts its operating and capital budgets; and
- (c) the exercise of those powers delegated to it by the council of the municipality.

The St. Malo L.U.D. is responsible for

- municipal roads
- sidewalks
- street lights
- public park

L.U.D. of St. Malo



L.U.D. of St. Malo

Page 7 of the Financial Plan	2023	2024	Variance
Other Revenues	23,710	38,926	15,216
Transfer from Reserves	660,084	0	-660,084
Tax Levy	543,306	605,895	62,589
Total Revenue	1,227,100	644,821	-582,279
General Government	14,650	14,150	-500
Transportation	389,250	423,221	33,971
Parks & Beautification	9,200	7,950	-1,250
Transfer to Capital	764,000	149,500	-614,500
Transfers to Reserves	50,000	50,000	0
Total Expenditures	1,227,100	644,821	-582,279

L.U.D. of St. Malo - Capital Projects & Reserves

Project	Funded by	Budget
Equipment <i>(trailer and mower)</i>	Operating	65,000
Drainage Rehabilitation <i>(focus east of 59 and north of Gosselin)</i>	Operating	37,500
Shop Functional Review <i>(technical and space requirements)</i>	Operating	17,000
Active Transportation <i>(Concept Design)</i>	Operating	30,000
	Total	149,500

L.U.D of St. Malo Reserves

Reserve Name	Opening Balance	Transfers	Expenditure	Closing Balance
L.U.D. General	118,824			118,824
L.U.D. Shop	210,073	50,000		260,073
L.U.D. Roads & Sidewalks	243,751			243,751
Canada Community Building Fund	0	38,252		38,252
TOTAL	\$572,648	\$88,252	\$0	\$660,900

Tax Due Date and Penalties

2024 Taxes Due Date - October 31, 2024

cash, cheque, debit, Telpay, TIPP

Tax Penalty 1.25%

Applied on the first day of each month

Utility Penalties 1.25%

Applied to unpaid accounts 21 days after billing
and monthly thereafter.

Board of Revision

November 12, 2024 - 7:00 p.m.

Tax Sale Date

(2022 outstanding taxes and prior)

October 24, 2024 - 2:00 p.m.

Comments and Questions?