

2020 Financial Plan & Borrowing By-Law Presentation



May 5th, 2020

Agenda

- Legislated Requirements
- Portioned Assessment Overview
- Mill Rates
- Operating Budget
- Capital Projects
- Reserve Funds
- St. Malo Utilities Budget & Proposed Debenture
- Otterburne Utilities Budget
- L.U.D. of St. Malo Budget
- Tax Due Date & Penalties
- 2020 Board Revision



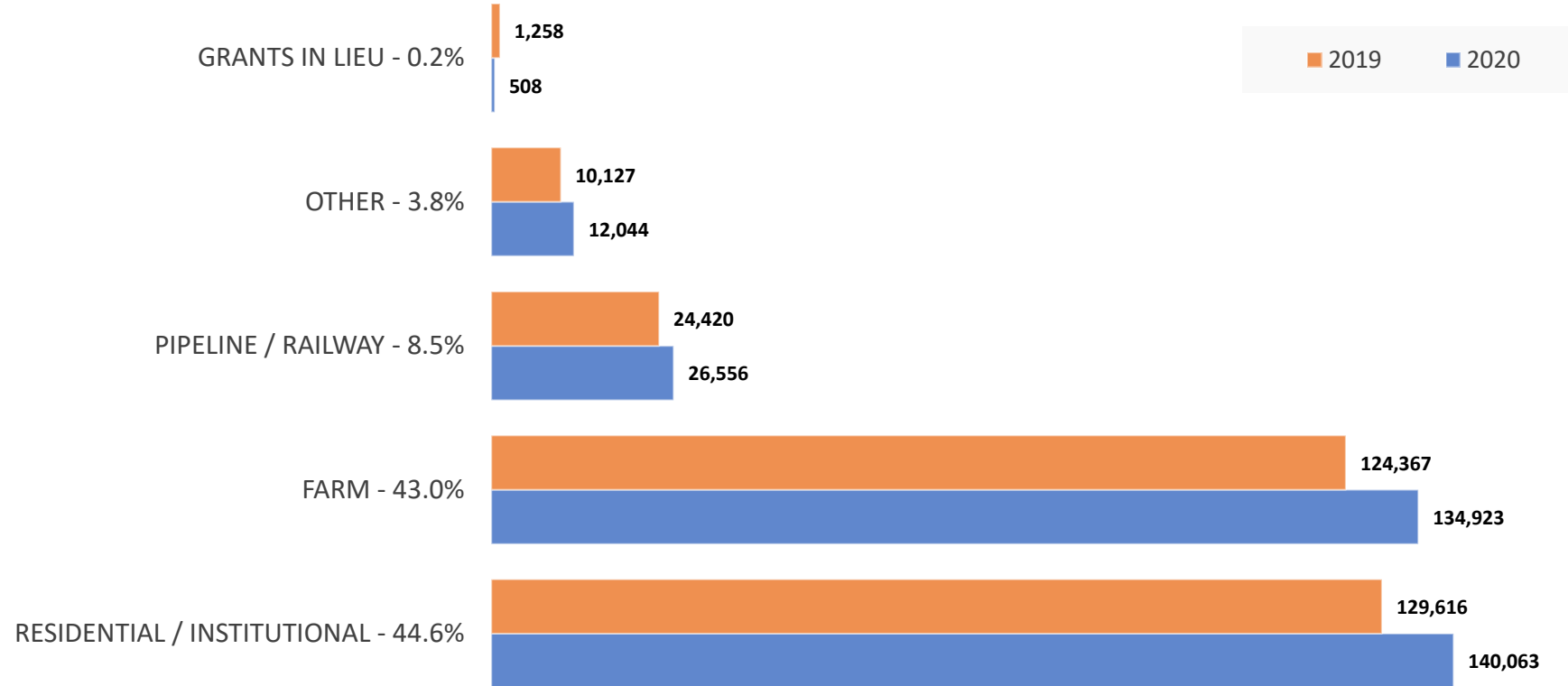
Legislated Requirements

The Municipal Act – Section 162

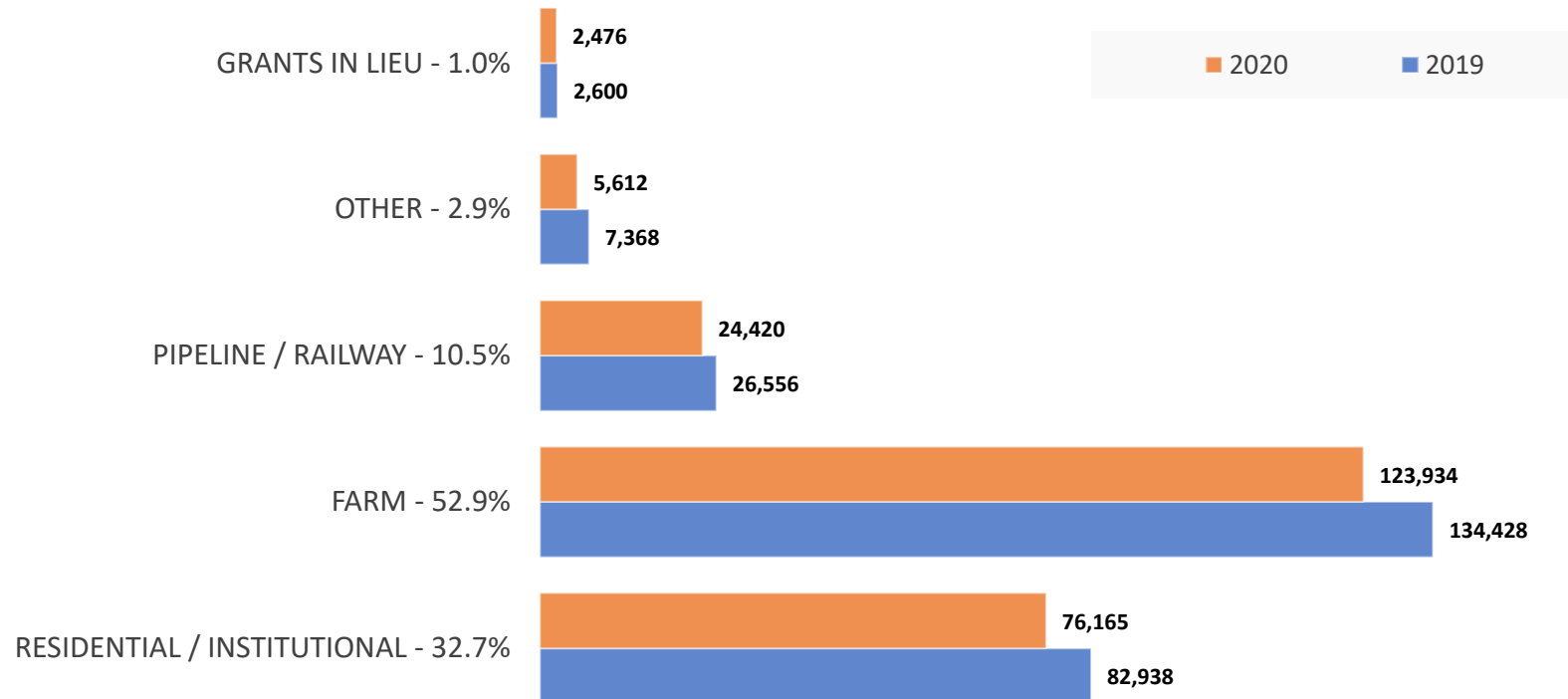
- Council must adopt a financial plan consisting of:
 - an operating budget
 - a capital budget
 - an estimate of revenues/expenditures for the following year
 - a 5-year capital expenditures program
- Public Hearing



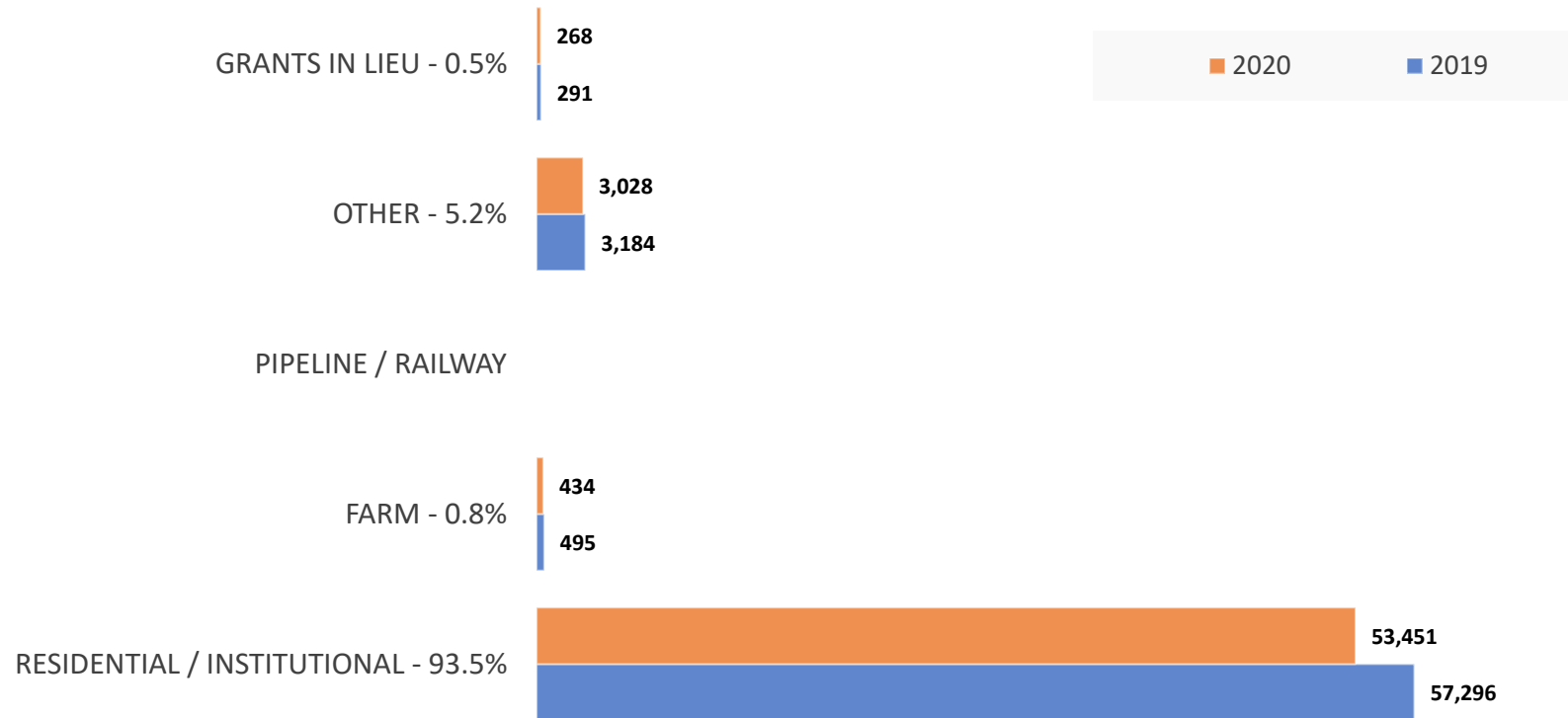
Portioned Assessment – At Large ('000s)



Portioned Assessment – Rural ('000s)



Portioned Assessment – L.U.D. ('000s)

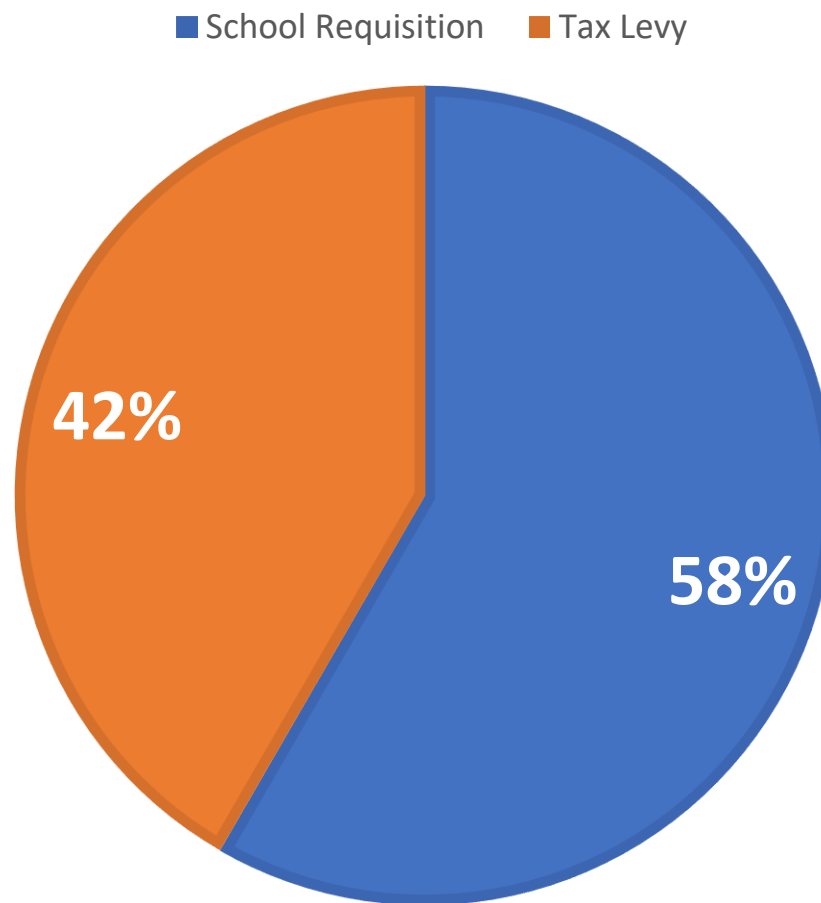


Mill Rates - Education Levy

	2019		2020	
	Mill Rate	Requisition	Mill Rate	Requisition
Education Support Levy	9.770	\$347,056	8.829	\$350,819
Hanover	15.167	\$369,900	14,642	\$382,258
Borderland	14.753	\$256,449	13.762	\$280,951
Red River Valley	13.611	\$3,332,757	12.565	\$3,341,702
		\$4,306,162		\$4,355,730



Property Tax Distribution



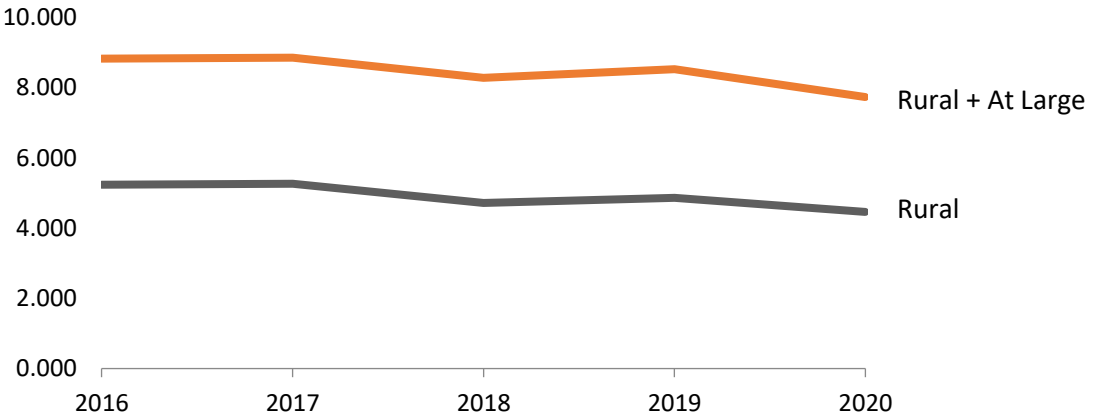
General Operating Fund - Summary

	2019	2020	Variance	% change
Other Revenues & Transfers	\$1,246,806	\$1,361,936	\$115,130	9.2%
Taxation	\$3,074,314	\$3,111,604	\$ 37,290	1.2%
Basic Expenditures	\$4,321,120	\$4,473,540	\$152,420	3.5%

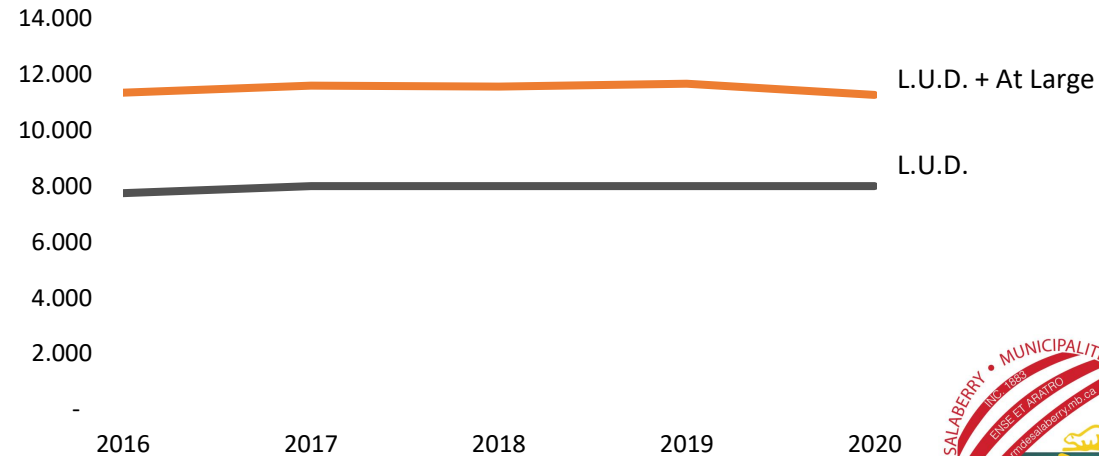


Mill Rates - Municipal

Rural	2019	2020
Rural	4.863	4.463
At-Large	3.666	3.267
Total Rural Area	8.529	7.730



L.U.D.	2019	2020
L.U.D. of St. Malo	8.000	8.000
At-Large	3.666	3.267
Total L.U.D.	11.666	11.267

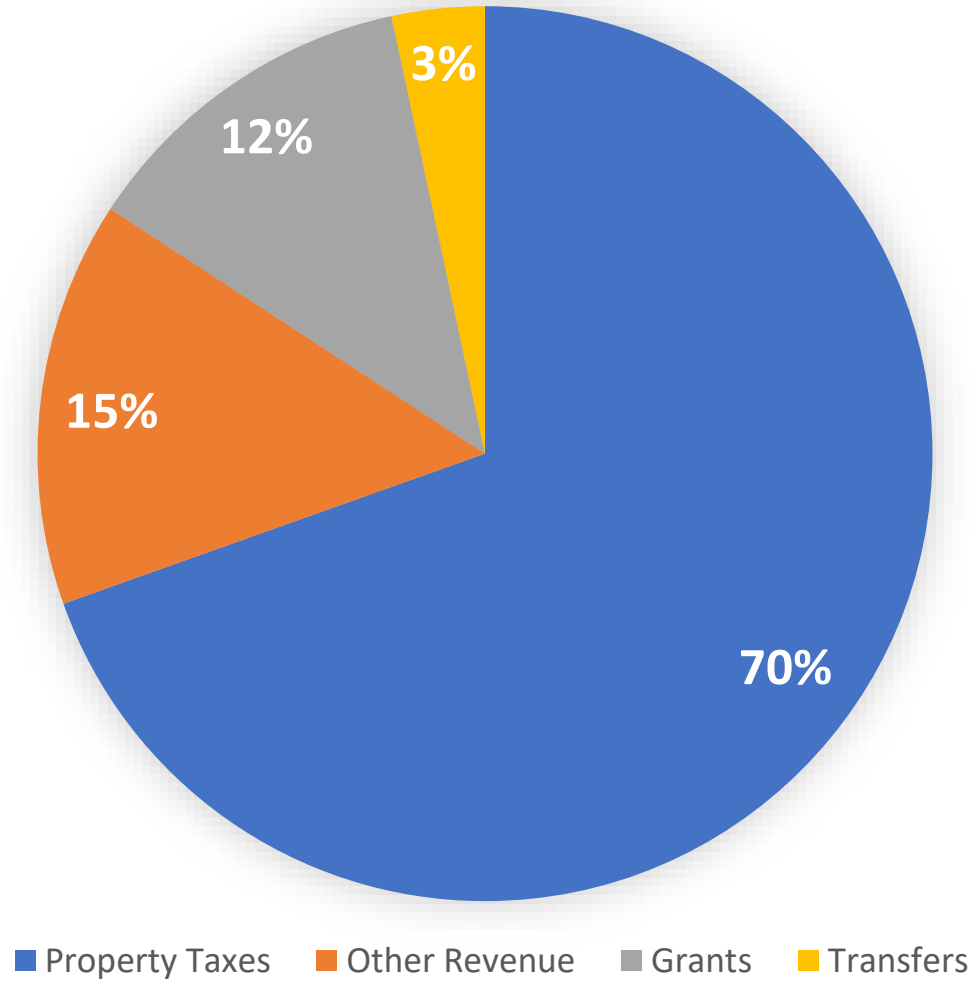


Other Revenue, Transfers and Taxes

	2019	2020	Variance	
Taxes Added & Penalties	\$115,000	\$102,000	-\$13,000	Additions or removal of assets between bi-annual assessment period and penalties for late payments
Licenses & Permits	43,900	44,120	220	Animal License, Building & Development Permits
Sale of Goods & Services	381,196	393,331	12,125	Fire Department, Landfill, Equipment Rentals, Surplus Equipment Sales
Rentals & Fees	41,482	41,257	-225	Office Rent & Trailer Park Fees
Return from Investments	60,000	75,000	15,000	Interest on Investments
Unconditional Grants	264,765	260,565	-4,200	Municipal Operating Grant, Other Grants
Conditional Grants	295,663	295,663	0	Federal Gas Tax, Community Development Initiatives
Transfer from Reserves	45,000	150,000	105,000	
SUB - TOTAL	\$1,247,006	\$1,361,936	\$114,930	
Property taxes	3,074,314	3,111,604	37,920	
Total Municipal Revenue	\$4,321,320	\$4,473,540	\$152,220	



Sources of funds



Expenditures

Services	2019	2020	Variance
General Government	\$856,750	\$941,870	\$85,120 Council, Personnel, Office, Legal, Assessment
Protective	\$228,587	\$271,073	\$42,486 Fire Department St. Pierre (50%) and St. Malo, Emergency Measures, 911, Building Inspections, Animal and Pest Control
Transportation	\$1,208,045	\$1,165,600	-\$42,445 Personnel, Fuel, Equipment Repairs, Insurance, Drainage, Street Lighting
Environmental Health	\$300,534	\$350,300	\$49,766 Personnel, Garbage Collection, Nuisance Grounds, Recycling
Public Health & Welfare	\$62,118	\$60,530	-\$1,588 Provincial Administration of Social Services, Senior Coordinator Services
Environmental Development	\$3,500	\$1,500	-\$2,000 Planning & Zoning
Economic Development	\$55,800	\$52,750	-\$3,050 Weed control, Conservation District, Public Receptions
Recreation & Cultural	\$185,019	\$204,545	\$19,526 Recreation Commission, Dufrost & Otterburne Curling Clubs, St. Malo Arena, Jolys Regional Library
Fiscal	\$688,232	\$729,384	\$41,152 L.U.D. of St. Malo, Transfer to Utilities, Debenture Payments
Transfers to Reserves	\$715,363	\$695,245	-\$20,118 Transfer to various reserves for future capital projects
Allowance for Tax Assets	\$2,372	\$746	-\$1,626
Total	\$4,306,320	\$4,473,542	\$167,222



Capital Projects - Rural

Project	Funded By	Budget
Rural Road Upgrades	Gas Tax Reserve	\$ 250,000
Drainage Project	Gas Tax Reserve	75,000
Otterburne Sidewalks	Gas Tax Reserve	35,000
Machinery Replacement	Machinery Reserve	167,600
	Total Rural	\$ 527,600



Capital Projects - At Large

Project	Funded By	Budget
Asset Management Program	Gas Tax Reserve	\$ 25,000
Landfill – Assessment & Berms	Waste Management Reserve	70,000
Landfill – Cold Storage Shed	Waste Management Reserve	32,000
Website Refresh	General Reserve	25,000
Furniture & Office Equipment	Building Reserve	15,000
Economic Dev. Strategic Plan	CDI	15,000
St. Malo – Park Esso Green Space	Grant / CDI	15,000

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Capital Projects - At Large (continued)

Project	Funded By	Estimate
St. Malo Fire Department – Equipment	Fire Equipment Reserve	204,000
St. Malo Fire Department – Pumper Truck	Fire Vehicle Reserve/CDI	486,000
St. Pierre Fire Department – Equipment	Fire Equipment Reserve	39,000
St. Malo Arena	Recreation Reserve / CDI	51,730
Dufrost Hall & Curling Club	CDI	23,620
Total – At Large		\$1,001,350



Five Year Capital Expenditure Program

Project	2021	2022	2023	2024	2025	Total
Administrative Building	250,000	1,750,000				\$2,000,000
Fire Department St. Malo	15,000		22,000		22,000	59,000
Fire Department St. Pierre	91,500	291,500	16,500	16,500	16,500	432,500
Asset Management	10,000					10,000
Replace heavy equipment	345,000	80,000	310,000	150,000	320,000	1,205,000
Road Rehabilitation	250,000	250,000	250,000	250,000	250,000	1,250,000
Drainage Projects	75,000	75,000	75,000	75,000	75,000	375,000
Landfill Berms & New Cell	280,000					280,000
St Malo Arena – repairs & upgrades	250,000	270,000		2,000,000		2,520,000
Recreation Master Plan		50,000				50,000
Economic Dev. Strategic Plan	25,000					25,000
LUD - Drainage upgrades	30,000	30,000	30,000	30,000	30,000	150,000
LUD- Equipment/Vehicles	35,000		10,000	50,000	75,000	170,000
Utility St Malo - Watermain & Sewer	1,654,850					1,654,850
Utility St. Malo – Lift Station/Water Plant	25,000		100,000		100,000	225,000
Total	\$3,336,350	\$2,796,500	\$813,500	\$2,571,500	\$888,500	\$10,406,350

Source of Funds	2021	2022	2023	2024	2025	Total
Operating	35,000		10,000	50,000	75,000	170,000
Reserves	1,396,500	2,526,500	803,500	521,500	813,500	6,061,500
Borrowing	1,238,183	270,000		2,000,000		3,508,183
Other	666,667					666,667
Total	\$3,336,350	\$2,796,500	\$810,500	\$2,571,500	\$888,500	\$10,406,350



General Reserve Projections

Reserve	Opening Balance	Proposed Transfer	Proposed Expenditure	Closing Balance
Building	\$280,206	\$30,000	\$15,000	\$295,206
Economic Development	10,020			10,020
Election	4,000	4,000		8,000
Fire Department St Malo	216,597	35,000	144,000	107,597
Fire Department St Pierre	64,868	12,500	39,000	38,368
General	254,367	-	25,000	229,367
Gravel	267,100			267,100
Handivan	30,550	4,200		34,750
Machinery	279,760	215,000	167,600	327,160
Office Equipment	546	5,000		5,546
Recreation	141,425	20,000	51,730	109,695
Waste Management	212,779	40,382	75,000	178,161
Total	\$1,762,218	\$361,882	\$517,330	\$1,606,770



Conditional Reserve Projections

Reserve	Opening Balance	Budget Transfers	Budget Expenditure	Closing Balance
Federal Gas Tax	976,310	193,663	385,000	860,808
Community Development Initiatives	517,130	104,500	524,620	97,010
Total	\$1,493,440	\$298,163	\$909,620	\$957,818



Current Municipal Debt Situation

Maximum Municipal Debt 7% of the Total Municipal Assessment

At Large Total Assessment	\$312,265,330
7% of Assessment	\$ 21,858,573
Current Existing Debt	\$ 1,405,781
Borrowing Capacity Remaining	\$ 20,452,792

Maximum Annual Debt Payments 20% of annual revenue

Annual Revenue	\$4,323,541
20% of Annual Revenue	\$ 864,708
Current Total Debt Payments	\$ 206,014
Debt Payment Capacity Remaining	\$ 658,693



General Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
St. Malo Fire Tanker	2270-09	2024	Local Improvement District	\$7,601	0.037
St. Malo Fire Tanker	2270-09	2024	At-Large	7,601	0.025
Dufrost Water Supply	2284-11	2030	Dufrost Water Area	8,718	9.633
Total Annual Payment				\$23,920	



St. Malo Utility – Operational Budget

Operations	2019	2020	Variance
Water Consumer Sales	160,500	160,500	
Sewer Service Charges	89,500	81,500	-8,000
Transfer from Reserves	60,000		-60,000
Other Revenues	224,694	227,609	2,915
Total Operating Revenue	\$534,694	\$469,609	-\$65,085
Water Supply	179,750	198,875	19,125
Sewage Collection and Disposal	87,450	78,950	-8,500
Capital	60,000		-60,000
Debenture Debt Charges	182,094	182,094	
Transfers to Reserves	25,400	9,690	-15,710
Total Operating Expenditures	\$534,694	\$469,609	-\$65,085



St. Malo Utility - Capital Projects

Watermain and Sewermain Renewal (2020-2021)

Proposed Budget \$1,654,500

Funded by:

Anticipated Provincial & Federal Grants \$1,166,000

Proposed Debenture 488,500

Total Project Revenue \$1,654,500

Debenture Details

- Amount

\$488,500

- Anticipated Interest Rate

5%

- Term

15 years

- Annual Payment

\$47,063

Reserve Name	Opening Balance	Proposed Transfers	Proposed Projects	Closing Balance
St. Malo Utility	1,170	9,690	0	10,860



St. Malo Utility Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
St. Malo Lagoon	2150-02	2021	Local Improvement District	\$ 15,882	0.355
St. Charles Water & Sewer	2183-03	2020	Schedule	4,415	-
Le Rang Water & Sewer	2228-06	2025	Schedule	5,637	-
St. Malo Lift Station	2336-16	2025	Schedule	59,661	-
St. Malo Water Plant Well	2234-06	2025	Local Improvement District	5,637	0.126
St. Malo Forcemain Upgrade	2246-07	2027	Local Improvement District	14,239	0.318
St. Malo Reservoir Upgrade	2316-13	2027	Local Improvement District	11,233	0.251
St. Malo Water Plant Reservoir	2264-09	2028	Local Improvement District	20,924	0.468
Gosselin Rd Low Pressure Sewer	2335-15	2035	Schedule	48,877	-
Total Annual Payment				\$182,093	



Otterburne Utility & Reserve

Operations	2019	2020	Variance
Sewer Service Charges	24,767	28,830	4,063
Transfer from Reserves			
Other Revenues	2,000	2,300	300
Total Operating Revenue	\$26,767	\$31,130	\$4,363
Sewage Collection and Disposal	15,100	11,300	-3,800
Capital			
Transfers to Reserves	11,667	19,830	8,163
Total Operating Expenditures	\$26,767	\$31,130	\$4,363

Reserve Name	Opening Balance	Proposed Transfer	Proposed Expenditure*	Closing Balance
Otterburne Utility	\$74,419	19,830	51,500	\$42,749

* Loop lines, flush ports and coin operated dispenser



L.U.D. of St. Malo

	2019	2020	Variance
Unexpended Levy	287,425	468,473	181,048
Other Revenues	15,250	17,750	2,500
Transfer from Reserves		132,437	132,437
Tax Levy	457,450	490,132	32,682
Total Revenue	\$760,125	\$1,108,792	\$348,667
General Government	15,000	14,650	-350
Transportation	326,787	308,020	-18,767
Parks & Beautification	23,650	23,650	
Transfer to Capital	343,600	737,011	393,411
Transfers to Reserves	25,000	25,000	0
Total Expenditures	\$737,037	\$1,108,331	\$374,294
Closing Unexpended Levy	\$26,088	\$461	\$25,627



L.U.D. - Capital Projects & Reserves

Project	Funded by	Budget
Equipment	Unexpended Levy	30,000
Crow Wing Trail	Unexpended Levy	25,000
Drainage	Operating	36,000
Road Reconstruction & Widening	Unexpended Levy/Gas Tax	646,011
Total		\$ 737,011

Reserve Name	Opening Balance	Proposed Transfers	Proposed Expenditure	Closing Balance
L.U.D. General	101,373			101,373
L.U.D. Shop	50,684	25,000		75,684



Tax Due Date and Penalties

2020 Taxes Due Date - October 31, 2020

cash, cheque, debit, Telpay, TIPPs

Tax Penalty 1.25%

Applied on the first day of each month

Utility Penalties 1.25%

Applied to unpaid accounts 21 days after billing
and monthly thereafter.



Board of Revision

November 17, 2020 - 7:00 p.m.

Tax Sale Date

(2018 outstanding taxes)

November 19, 2020 - 1:00 p.m.



Office Hours:

8:30 a.m. to 4:30 p.m. Monday through Friday



www.rmdesalaberry.mb.ca

Comments & Questions?

